

April 2009 from the Budget Office: The FY09 Actual amounts for Asset Accounts may display incorrectly in the Budgeting tool. (The issue is present on both the Detailed Budget page and Asset Budgeting page.) The intent for the budgeting pages is to reflect current year actual purchases/expenditures, transfers and adjustments. Instead, for reasons described below, the actual activity for FY09 is often overstated, and occasionally understated, on the budget pages. The associated depreciation amounts and any budgeted amounts for FY09 are not impacted by the errors and are reflected correctly.

The intent was to show amounts derived with the following criteria:

1. Only display amounts that are successfully posted to the ACTUALS ledger where the journal entry came from the Asset Management module (source = AM on a journal header).
2. Of those journals, only include journals where the journal id begins ADD (Addition), ADJ (Adjustment) or TRAN (Transfer). (This excludes Retirements and Recategorizations.)
3. Only include journals where the accounting periods are from 001 to 998 (i.e., exclude period 0 and 999) for the given year.
4. Only include Asset Account numbers from the following list: 168010 (Buildings), 168110 (Leasehold Improvements), 168250 (Equipment), 168310 (Infrastructure), 168410 (Library & Reference), 168510 (Capitalized Software), 168610 (Land), 168710 (Museums & Collections), 168810 (Construction in Progress).

Known issues with the calculation

1. Transfer journals from the AM module are not being included, even though they should be.
2. There is more than one incorrect join in the calculation that makes the calculation over represent the Actuals value if more than one journal exists for that ChartField value string for the year. Unfortunately, this overrepresentation is not an easy calculation, for example, like doubling of the entire value. Instead, it is dependent on the number of journals that were created and the type of journals.

These errors have been documented and will be corrected before the FY11 budget entry period. Incorrect display of the FY09 actual information does not impact the ability to enter FY10 budget information.

To find a more representative calculation of the Actuals amounts spent in FY09, go to the Ledger Inquiry page (General Ledger > Review Financial Information > Ledger).

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Ledger Inquiry

Enter ledger, period, ChartField and rest of the criteria. Click on Search button to execute the query.

Ledger Criteria

Inquiry Name: LEDGER *Unit: UMN01 *Ledger: ACTUALS *Fiscal Year: 2009 *From Period: 1 *To Period: 998 Currency: Stat Code:

Show YTD Balance Include Closing Adjustments

Show Transaction Details Only in Base Currency Max Ledger Rows: 100

Search Clear Delete


Chartfield Criteria							Include Ad
ChartField	Value	ChartField Value Set	Update/New	Sum By	Value Required	Order-By	Periods
Account	168250		Update/New	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	1	<input type="checkbox"/>
DeptID	#####		Update/New	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
Fund Code			Update/New	<input checked="" type="checkbox"/>	<input type="checkbox"/>	2	<input type="checkbox"/>
Program Code			Update/New	<input checked="" type="checkbox"/>	<input type="checkbox"/>	3	<input type="checkbox"/>
Cost Share			Update/New	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
Fund Affiliate			Update/New	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
DeptID Affiliate			Update/New	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
ChartField 1			Update/New	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>
ChartField 2			Update/New	<input checked="" type="checkbox"/>	<input type="checkbox"/>	4	<input type="checkbox"/>

Fill in the header as shown above. For ChartField Criteria, enter the Account number and your DeptID information. Sum by Account, Fund Code, Program Code and any optional ChartFields you may use.

Click on the Search button. The results will be returned in a manner similar to the following:

- Menu**
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Inquiry Name	Unit	Ledger	Fiscal Year	From Period	To Period	Currency	Stat		
LEDGER	UMN01	ACTUALS	2009	1	998				
<input type="checkbox"/> Show YTD Balance <input type="checkbox"/> Include Closing Adjustments <input type="checkbox"/> Show Transaction Details <input type="checkbox"/> Only in Base Currency									
Max Ledger Rows									
Go To: Inquiry Criteria				Ledger De					
Find Vi									
Ledger Amount by Currency									
Period	Activity	Detail	Fund	Program	Account	ChartField 2	Account Description	Period Balance (in Transaction Currency)	Currency
1	Activity	Detail	1000	20344	168250		Equipment	3,553.00	USD
3	Activity	Detail	1000	20344	168250		Equipment	-3,553.00	USD
3	Activity	Detail	1000	20344	168250	1000003707	Equipment	3,553.00	USD
5	Activity	Detail	1000	20376	168250	1000003697	Equipment	3,803.00	USD
7	Activity	Detail	1000	20376	168250		Equipment	509.56	USD
7	Activity	Detail	1000	20376	168250	1000003697	Equipment	3,347.00	USD
9	Activity	Detail	1000	20344	168250	1000003705	Equipment	3,305.00	USD
9	Activity	Detail	1000	20376	168250	1000003696	Equipment	9,639.00	USD
Currency Totals									
Amount (in Transaction Currency):					24,156.56	USD	Amount (in Base Currency):		

The results are listed by period, so to find total spent for the year by chart string, use the Excel download option  to sort and sum the periods for each ChartField string.

Limitations of using the Ledger inquiry page:

1. Entries are not limited to AM source journals.
2. Entries will include Retirements and Recategorizations.

Even with these limitations, these figures will be a much closer representation of the amount spent on Assets than the calculation on the budget pages at this time.